

Woodbridge Property Owners Association, Inc.

Profit & Loss Budget Performance

March 2019 through February 2020

	Mar '19 - Feb 20	Budget	Mar '19 - Feb 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Membership Dues Income					
4005 · Membership Dues Income	23,000.14	23,265.00	23,000.14	23,265.00	23,265.00
Total 4000 · Membership Dues Income	23,000.14	23,265.00	23,000.14	23,265.00	23,265.00
4020 · Bush Hogging					
4025 · Bush Hogging Income	4,224.00	4,998.00	4,224.00	4,998.00	4,998.00
4027 · Discount For Early Payment	-129.00	0.00	-129.00	0.00	0.00
Total 4020 · Bush Hogging	4,095.00	4,998.00	4,095.00	4,998.00	4,998.00
4040 · Late Charges Income	620.00	0.00	620.00	0.00	0.00
4045 · Finance Charges Income	112.45	0.00	112.45	0.00	0.00
4050 · Uncollectible Charges-Write Off	0.00	0.00	0.00	0.00	0.00
4060 · Returned Check Fee Income	20.00	0.00	20.00	0.00	0.00
4080 · PayPal Fee Income/Expense	92.47	0.00	92.47	0.00	0.00
4095 · Donation Income	0.00	0.00	0.00	0.00	0.00
Total Income	27,940.06	28,263.00	27,940.06	28,263.00	28,263.00
Gross Profit	27,940.06	28,263.00	27,940.06	28,263.00	28,263.00
Expense					
5000 · Utilities					
5002 · Electricity	2,618.86	3,000.00	2,618.86	3,000.00	3,000.00
Total 5000 · Utilities	2,618.86	3,000.00	2,618.86	3,000.00	3,000.00
5100 · Hospitality					
5146 · Chili Supper	0.00	275.00	0.00	275.00	275.00
5150 · Summer Party	531.89	300.00	531.89	300.00	300.00
5154 · Christmas Parade	391.92	375.00	391.92	375.00	375.00
5158 · Benevolence/Welcome	187.90	240.00	187.90	240.00	240.00
5162 · Community Yard Sale	0.00	200.00	0.00	200.00	200.00
5164 · Spring Fling	0.00	0.00	0.00	0.00	0.00
5166 · Donations	650.00	550.00	650.00	550.00	550.00
5168 · Fall Party	0.00	275.00	0.00	275.00	275.00
5170 · Yard Sale	156.06	0.00	156.06	0.00	0.00
5172 · General	409.49	0.00	409.49	0.00	0.00
5174 · Potluck/Bingo	225.86	0.00	225.86	0.00	0.00
Total 5100 · Hospitality	2,553.12	2,215.00	2,553.12	2,215.00	2,215.00
5200 · Bank Fees					
5212 · Chargeback Fee (NSF)	8.00	0.00	8.00	0.00	0.00
5200 · Bank Fees - Other	0.00	0.00	0.00	0.00	0.00
Total 5200 · Bank Fees	8.00	0.00	8.00	0.00	0.00
5300 · Supplies					
5310 · Office Supplies	222.92	0.00	222.92	0.00	0.00
5391 · Christmas Decorations	0.00	0.00	0.00	0.00	0.00
5300 · Supplies - Other	0.00	300.00	0.00	300.00	300.00
Total 5300 · Supplies	222.92	300.00	222.92	300.00	300.00
5400 · Postal Expense					
5465 · Postage	127.65	200.00	127.65	200.00	200.00
5470 · Post Office Box Fee	112.00	115.00	112.00	115.00	115.00
Total 5400 · Postal Expense	239.65	315.00	239.65	315.00	315.00
5500 · Rental Expense					
5535 · Clubhouse Rental	1,152.90	1,200.00	1,152.90	1,200.00	1,200.00
5580 · Storage	370.00	540.00	370.00	540.00	540.00
Total 5500 · Rental Expense	1,522.90	1,740.00	1,522.90	1,740.00	1,740.00
5600 · Professional Fees					
5620 · Accounting					
5622 · Bookkeeping	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00
5624 · Tax Return Preparation	250.00	250.00	250.00	250.00	250.00
Total 5620 · Accounting	5,350.00	5,350.00	5,350.00	5,350.00	5,350.00
5630 · Printing and Reproduction	0.00	350.00	0.00	350.00	350.00
5640 · Web Site Expense	1,474.18	1,550.00	1,474.18	1,550.00	1,550.00
5645 · Legal Fees	2,846.62	3,000.00	2,846.62	3,000.00	3,000.00
Total 5600 · Professional Fees	9,670.80	10,250.00	9,670.80	10,250.00	10,250.00
5700 · Repairs and Maintenance					
5710 · Entrance Maint & Bush Hogging					
5711 · Contracted Services	6,575.00	6,300.00	6,575.00	6,300.00	6,300.00
5712 · Additional Services	511.87	300.00	511.87	300.00	300.00
5713 · Supplies	0.00	300.00	0.00	300.00	300.00
Total 5710 · Entrance Maint & Bush Hogging	7,086.87	6,900.00	7,086.87	6,900.00	6,900.00
5720 · Bush Hogging Expense	3,350.00	0.00	3,350.00	0.00	0.00
5730 · Adopt-A-Highway	0.00	1,800.00	0.00	1,800.00	1,800.00
5750 · Golf Course Mowing	0.00	0.00	0.00	0.00	0.00
Total 5700 · Repairs and Maintenance	10,436.87	8,700.00	10,436.87	8,700.00	8,700.00
5800 · Insurance					
5842 · Liability/D&O Insurance	1,333.00	1,530.00	1,333.00	1,530.00	1,530.00
5800 · Insurance - Other	0.00	0.00	0.00	0.00	0.00
Total 5800 · Insurance	1,333.00	1,530.00	1,333.00	1,530.00	1,530.00
5900 · Taxes					
5910 · Property Tax	30.06	25.00	30.06	25.00	25.00
5930 · Form 1120-H	0.00	0.00	0.00	0.00	0.00
Total 5900 · Taxes	30.06	25.00	30.06	25.00	25.00
Total Expense	28,636.18	28,075.00	28,636.18	28,075.00	28,075.00
Net Ordinary Income	-696.12	188.00	-696.12	188.00	188.00

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Other Income/Expense					
Other Income					
4500 - Interest Income	60.84	0.00	60.84	0.00	0.00
Total Other Income	60.84	0.00	60.84	0.00	0.00
Net Other Income	60.84	0.00	60.84	0.00	0.00
Net Income	<u>-635.28</u>	<u>188.00</u>	<u>-635.28</u>	<u>188.00</u>	<u>188.00</u>