

Woodbridge Association Inc
Profit & Loss Budget Performance
 March through August 2021

	Mar - Aug 21	Budget	Mar - Aug 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership Dues Income					
Membership Dues Income	2,860.00	0.00	2,860.00	0.00	23,260.00
Total Membership Dues Income	2,860.00	0.00	2,860.00	0.00	23,260.00
Bush Hogging					
Bush Hogging Income	5,444.00	3,664.00	5,444.00	3,664.00	3,664.00
Discount For Early Payment	-153.20		-153.20		
Total Bush Hogging	5,290.80	3,664.00	5,290.80	3,664.00	3,664.00
Donation Income	0.02		0.02		
Finance Charges Income	2,191.15		2,191.15		104.00
Late Charges Income	700.00	500.00	700.00	500.00	500.00
PayPal Fee Income/Expense	-11.99		-11.99		
Reimbursement of Legal Fees	4,341.79		4,341.79		
Total Income	15,371.77	4,164.00	15,371.77	4,164.00	27,528.00
Gross Profit	15,371.77	4,164.00	15,371.77	4,164.00	27,528.00
Expense					
Hospitality					
Benevolence	100.00	189.96	100.00	189.96	380.00
Chili Supper	0.00	500.00	0.00	500.00	500.00
Christmas Parade	0.00	0.00	0.00	0.00	50.00
Community Yard Sale	202.52	150.00	202.52	150.00	150.00
Donation To Sherrif & Fire Dept	0.00	0.00	0.00	0.00	0.00
Fall Event - Karaoke	0.00	0.00	0.00	0.00	190.00
Summer Sunday Funday Party	0.00	800.00	0.00	800.00	800.00
Welcome	183.42		183.42		
Total Hospitality	485.94	1,639.96	485.94	1,639.96	2,070.00
Insurance					
Liability/D&O Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
Total Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
Postal Expense					
Post Office Box Cost	0.00	0.00	0.00	0.00	115.00
Postage	44.00	62.46	44.00	62.46	125.00
Total Postal Expense	44.00	62.46	44.00	62.46	240.00
Professional Fees					
Accounting					
Bookkeeping	3,000.00	3,000.00	3,000.00	3,000.00	6,000.00
Tax Return Preparation	250.00	250.00	250.00	250.00	250.00
Total Accounting	3,250.00	3,250.00	3,250.00	3,250.00	6,250.00

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Legal Fees	8,109.85	1,037.46	8,109.85	1,037.46	2,075.00
Printing and Reproduction	0.00	175.02	0.00	175.02	350.00
Web Site Expense	327.50	249.96	327.50	249.96	500.00
Total Professional Fees	11,687.35	4,712.44	11,687.35	4,712.44	9,175.00
Rental Expense					
Clubhouse Rental (4 Events)	384.30	400.00	384.30	400.00	800.00
Storage	0.00	210.00	0.00	210.00	420.00
Total Rental Expense	384.30	610.00	384.30	610.00	1,220.00
Repairs and Maintenance					
Adopt-A-Highway	0.00	0.00	0.00	0.00	0.00
Bush Hogging Expense	0.00	0.00	0.00	0.00	0.00
Entrance Maint & Bush Hogging					
Additional Services/Repairs	0.00	0.00	0.00	0.00	0.00
Contracted Services	4,050.00	4,050.00	4,050.00	4,050.00	8,100.00
Total Entrance Maint & Bush Hogging	4,050.00	4,050.00	4,050.00	4,050.00	8,100.00
Vacant Lot Mowing	1,600.00	1,600.00	1,600.00	1,600.00	2,400.00
Total Repairs and Maintenance	5,650.00	5,650.00	5,650.00	5,650.00	10,500.00
Supplies	0.00	150.00	0.00	150.00	300.00
Taxes					
Property Tax	28.87	30.00	28.87	30.00	30.00
Total Taxes	28.87	30.00	28.87	30.00	30.00
Utilities					
Electricity	1,247.11	1,299.96	1,247.11	1,299.96	2,600.00
Total Utilities	1,247.11	1,299.96	1,247.11	1,299.96	2,600.00
Total Expense	20,807.57	15,487.82	20,807.57	15,487.82	27,468.00
Net Ordinary Income	-5,435.80	-11,323.82	-5,435.80	-11,323.82	60.00
Other Income/Expense					
Other Income					
Interest Income	27.72		27.72		
Total Other Income	27.72		27.72		
Net Other Income	27.72		27.72		
Net Income	-5,408.08	-11,323.82	-5,408.08	-11,323.82	60.00