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01/07/22

Cash Basis

Woodbridge Association Inc
Profit & Loss Budget Performance
 March through December 2021

	Mar - Dec 21	Budget	Mar - Dec 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership Dues Income					
Membership Dues Income	3,236.84	0.00	3,236.84	0.00	23,260.00
Total Membership Dues Income	3,236.84	0.00	3,236.84	0.00	23,260.00
Bush Hogging					
Bush Hogging Income	5,724.00	3,664.00	5,724.00	3,664.00	3,664.00
Discount For Early Payment	-153.20		-153.20		
Total Bush Hogging	5,570.80	3,664.00	5,570.80	3,664.00	3,664.00
Donation Income	0.02		0.02		
Finance Charges Income	2,233.93		2,233.93		104.00
Late Charges Income	818.52	500.00	818.52	500.00	500.00
PayPal Fee Income/Expense	-63.56		-63.56		
Reimbursement of Legal Fees	4,341.79		4,341.79		
Total Income	16,138.34	4,164.00	16,138.34	4,164.00	27,528.00
Gross Profit	16,138.34	4,164.00	16,138.34	4,164.00	27,528.00
Expense					
Hospitality					
Benevolence	250.00	316.60	250.00	316.60	380.00
Chilli Supper	0.00	500.00	0.00	500.00	500.00
Christmas Parade	0.00	50.00	0.00	50.00	50.00
Community Yard Sale	202.52	150.00	202.52	150.00	150.00
Donation To Sherrif & Fire Dept	200.00	0.00	200.00	0.00	0.00
Fall Event - Karaoke	0.00	190.00	0.00	190.00	190.00
Summer Sunday Funday Party	0.00	800.00	0.00	800.00	800.00
Welcome	228.42		228.42		
Total Hospitality	880.94	2,006.60	880.94	2,006.60	2,070.00
Insurance					
Liability/D&O Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
Total Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
Postal Expense					
Post Office Box Cost	122.00	115.00	122.00	115.00	115.00
Postage	44.00	104.10	44.00	104.10	125.00
Total Postal Expense	166.00	219.10	166.00	219.10	240.00
Professional Fees					
Accounting					
Bookkeeping	5,000.00	5,000.00	5,000.00	5,000.00	6,000.00
Tax Return Preparation	250.00	250.00	250.00	250.00	250.00
Total Accounting	5,250.00	5,250.00	5,250.00	5,250.00	6,250.00

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Legal Fees	8,719.85	1,729.10	8,719.85	1,729.10	2,075.00
Printing and Reproduction	0.00	291.70	0.00	291.70	350.00
Web Site Expense	383.34	416.60	383.34	416.60	500.00
Total Professional Fees	14,353.19	7,687.40	14,353.19	7,687.40	9,175.00
Rental Expense					
Clubhouse Rental (4 Events)	384.30	600.00	384.30	600.00	800.00
Storage	0.00	350.00	0.00	350.00	420.00
Total Rental Expense	384.30	950.00	384.30	950.00	1,220.00
Repairs and Maintenance					
Adopt-A-Highway	0.00	0.00	0.00	0.00	0.00
Bush Hogging Expense	0.00	0.00	0.00	0.00	0.00
Entrance Maint & Bush Hogging					
Additional Services/Repairs	0.00	0.00	0.00	0.00	0.00
Contracted Services	6,750.00	6,750.00	6,750.00	6,750.00	8,100.00
Total Entrance Maint & Bush Hogging	6,750.00	6,750.00	6,750.00	6,750.00	8,100.00
Vacant Lot Mowing	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
Total Repairs and Maintenance	9,150.00	9,150.00	9,150.00	9,150.00	10,500.00
Supplies					
Office Supplies	301.79		301.79		
Supplies - Other	0.00	250.00	0.00	250.00	300.00
Total Supplies	301.79	250.00	301.79	250.00	300.00
Taxes					
Property Tax	28.87	30.00	28.87	30.00	30.00
Total Taxes	28.87	30.00	28.87	30.00	30.00
Utilities					
Electricity	2,114.02	2,166.60	2,114.02	2,166.60	2,600.00
Total Utilities	2,114.02	2,166.60	2,114.02	2,166.60	2,600.00
Total Expense	28,659.11	23,792.70	28,659.11	23,792.70	27,468.00
Net Ordinary Income	-12,520.77	-19,628.70	-12,520.77	-19,628.70	60.00
Other Income/Expense					
Other Income					
CD Interest Income	10.60		10.60		
Interest Income	29.52		29.52		
Total Other Income	40.12		40.12		
Net Other Income	40.12		40.12		
Net Income	-12,480.65	-19,628.70	-12,480.65	-19,628.70	60.00