

Woodbridge Property Owners Association Inc 2020
Profit & Loss Budget Performance
March 2020 through February 2021

	Mar '20 - Feb 21	Budget	Mar '20 - Feb 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Collection Surcharge Income	365.05		365.05		
Violation Income	800.00		800.00		
4000 · Membership Dues Income					
4005 · Membership Dues Income	24,238.48	23,210.00	24,238.48	23,210.00	23,210.00
Total 4000 · Membership Dues Income	24,238.48	23,210.00	24,238.48	23,210.00	23,210.00
4020 · Bush Hogging					
4025 · Bush Hogging Income	4,364.00	3,664.00	4,364.00	3,664.00	3,664.00
4027 · Discount For Early Payment	-149.20		-149.20		
Total 4020 · Bush Hogging	4,214.80	3,664.00	4,214.80	3,664.00	3,664.00
4040 · Late Charges Income	980.00	500.00	980.00	500.00	500.00
4045 · Finance Charges Income	485.84	104.00	485.84	104.00	104.00
4060 · Returned Check Fee Income	20.00		20.00		
4080 · PayPal Fee Income/Expense	20.82	0.00	20.82	0.00	0.00
4095 · Donation Income	55.00		55.00		
Total Income	31,179.99	27,478.00	31,179.99	27,478.00	27,478.00
Gross Profit	31,179.99	27,478.00	31,179.99	27,478.00	27,478.00
Expense					
5000 · Utilities					
5002 · Electricity	2,516.61	2,600.00	2,516.61	2,600.00	2,600.00
Total 5000 · Utilities	2,516.61	2,600.00	2,516.61	2,600.00	2,600.00
5100 · Hospitality					
5146 · Chili Supper	454.58	500.00	454.58	500.00	500.00
5150 · Summer Sunday Funday Party	0.00	800.00	0.00	800.00	800.00
5154 · Christmas Parade	0.00	50.00	0.00	50.00	50.00
5158 · Benevolence	200.00	380.00	200.00	380.00	380.00
5159 · Welcome	138.86		138.86		
5162 · Community Yard Sale	190.65	150.00	190.65	150.00	150.00
5164 · Spring Fling	0.00	0.00	0.00	0.00	0.00
5166 · Donation To Sherrif & Fire Dept	0.00	550.00	0.00	550.00	550.00
5168 · Fall Event - Karaoke	0.00	190.00	0.00	190.00	190.00
5177 · Award Signs	101.65		101.65		
5179 · Food Drive / Ice Cream Event	146.05		146.05		
Total 5100 · Hospitality	1,231.79	2,620.00	1,231.79	2,620.00	2,620.00
5200 · Bank Fees					
5212 · Chargeback Fee (NSF)	8.00		8.00		
5200 · Bank Fees - Other	6.00		6.00		
Total 5200 · Bank Fees	14.00		14.00		
5300 · Supplies					
5310 · Office Supplies	232.26	0.00	232.26	0.00	0.00
5391 · Christmas Decorations	0.00	0.00	0.00	0.00	0.00
5300 · Supplies - Other	64.11	300.00	64.11	300.00	300.00
Total 5300 · Supplies	296.37	300.00	296.37	300.00	300.00
5400 · Postal Expense					
5465 · Postage	382.33	125.00	382.33	125.00	125.00
5470 · Post Office Box Cost	124.00	115.00	124.00	115.00	115.00
Total 5400 · Postal Expense	506.33	240.00	506.33	240.00	240.00
5500 · Rental Expense					
5535 · Clubhouse Rental (4 Events)	0.00	800.00	0.00	800.00	800.00
5580 · Storage	420.00	420.00	420.00	420.00	420.00
Total 5500 · Rental Expense	420.00	1,220.00	420.00	1,220.00	1,220.00
5600 · Professional Fees					
5620 · Accounting					
5622 · Bookkeeping	5,250.00	5,100.00	5,250.00	5,100.00	5,100.00
5624 · Tax Return Preparation	250.00	250.00	250.00	250.00	250.00
Total 5620 · Accounting	5,500.00	5,350.00	5,500.00	5,350.00	5,350.00
5630 · Printing and Reproduction	425.00	350.00	425.00	350.00	350.00
5640 · Web Site Expense	132.84	650.00	132.84	650.00	650.00
5645 · Legal Fees	6,505.26	1,785.00	6,505.26	1,785.00	1,785.00
Total 5600 · Professional Fees	12,563.10	8,135.00	12,563.10	8,135.00	8,135.00
5700 · Repairs and Maintenance					
5710 · Entrance Maint & Bush Hogging					
5711 · Contracted Services	8,100.00	8,100.00	8,100.00	8,100.00	8,100.00
5712 · Additional Services/Repairs	0.00	500.00	0.00	500.00	500.00
5713 · Supplies	0.00	0.00	0.00	0.00	0.00
Total 5710 · Entrance Maint & Bush Hogging	8,100.00	8,600.00	8,100.00	8,600.00	8,600.00
5720 · Bush Hogging Expense	0.00	0.00	0.00	0.00	0.00
5721 · Vacant Lot Mowing	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
5730 · Adopt-A-Highway	0.00	0.00	0.00	0.00	0.00
5740 · Signage	2,339.43		2,339.43		
Total 5700 · Repairs and Maintenance	12,839.43	11,000.00	12,839.43	11,000.00	11,000.00
5800 · Insurance					
5842 · Liability/D&O Insurance	1,265.00	1,333.00	1,265.00	1,333.00	1,333.00
5800 · Insurance - Other	0.00	0.00	0.00	0.00	0.00
Total 5800 · Insurance	1,265.00	1,333.00	1,265.00	1,333.00	1,333.00
5900 · Taxes					
5910 · Property Tax	30.06	30.00	30.06	30.00	30.00
Total 5900 · Taxes	30.06	30.00	30.06	30.00	30.00
Total Expense	31,682.69	27,478.00	31,682.69	27,478.00	27,478.00
Net Ordinary Income	-502.70	0.00	-502.70	0.00	0.00

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Other Income/Expense					
Other Income					
CD Interest Income	50.40		50.40		
4500 - Interest Income	10.06	0.00	10.06	0.00	0.00
Total Other Income	<u>60.46</u>	<u>0.00</u>	<u>60.46</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>60.46</u>	<u>0.00</u>	<u>60.46</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u>-442.24</u>	<u>0.00</u>	<u>-442.24</u>	<u>0.00</u>	<u>0.00</u>