

Woodbridge Association Inc
Profit & Loss Budget Performance

March through July 2021

	Mar - Jul 21	Budget	Mar - Jul 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership Dues Income					
Membership Dues Income	2,750.00	0.00	2,750.00	0.00	23,260.00
Total Membership Dues Income	2,750.00	0.00	2,750.00	0.00	23,260.00
Bush Hogging					
Bush Hogging Income	5,104.00	3,664.00	5,104.00	3,664.00	3,664.00
Discount For Early Payment	-153.20		-153.20		
Total Bush Hogging	4,950.80	3,664.00	4,950.80	3,664.00	3,664.00
Donation Income	0.02		0.02		
Finance Charges Income	2,164.12		2,164.12		104.00
Late Charges Income	660.00	500.00	660.00	500.00	500.00
PayPal Fee Income/Expense	-1.58		-1.58		
Reimbursement of Legal Fees	4,341.79		4,341.79		
Total Income	14,865.15	4,164.00	14,865.15	4,164.00	27,528.00
Gross Profit	14,865.15	4,164.00	14,865.15	4,164.00	27,528.00
Expense					
Hospitality					
Benevolence	0.00	158.30	0.00	158.30	380.00
Chili Supper	0.00	500.00	0.00	500.00	500.00
Christmas Parade	0.00	0.00	0.00	0.00	50.00
Community Yard Sale	0.00	150.00	0.00	150.00	150.00
Donation To Sherrif & Fire Dept	0.00	0.00	0.00	0.00	0.00
Fall Event - Karaoke	0.00	0.00	0.00	0.00	190.00
Summer Sunday Funday Party	0.00	800.00	0.00	800.00	800.00
Welcome	108.42		108.42		
Total Hospitality	108.42	1,608.30	108.42	1,608.30	2,070.00
Insurance					
Liability/D&O Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
Total Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
Postal Expense					
Post Office Box Cost	0.00	0.00	0.00	0.00	115.00
Postage	0.00	52.05	0.00	52.05	125.00
Total Postal Expense	0.00	52.05	0.00	52.05	240.00
Professional Fees					
Accounting					
Bookkeeping	2,500.00	2,500.00	2,500.00	2,500.00	6,000.00
Tax Return Preparation	250.00	250.00	250.00	250.00	250.00
Total Accounting	2,750.00	2,750.00	2,750.00	2,750.00	6,250.00
Legal Fees	8,064.85	864.55	8,064.85	864.55	2,075.00
Printing and Reproduction	0.00	145.85	0.00	145.85	350.00
Web Site Expense	327.50	208.30	327.50	208.30	500.00
Total Professional Fees	11,142.35	3,968.70	11,142.35	3,968.70	9,175.00
Rental Expense					
Clubhouse Rental	384.30		384.30		
Clubhouse Rental (4 Events)	0.00	400.00	0.00	400.00	800.00
Storage	0.00	175.00	0.00	175.00	420.00
Total Rental Expense	384.30	575.00	384.30	575.00	1,220.00
Repairs and Maintenance					
Adopt-A-Highway	0.00	0.00	0.00	0.00	0.00
Bush Hogging Expense	0.00	0.00	0.00	0.00	0.00
Entrance Maint & Bush Hogging					
Additional Services/Repairs	0.00	0.00	0.00	0.00	0.00
Contracted Services	3,375.00	3,375.00	3,375.00	3,375.00	8,100.00
Total Entrance Maint & Bush Hoggi...	3,375.00	3,375.00	3,375.00	3,375.00	8,100.00
Vacant Lot Mowing	1,200.00	1,200.00	1,200.00	1,200.00	2,400.00
Total Repairs and Maintenance	4,575.00	4,575.00	4,575.00	4,575.00	10,500.00
Supplies					
Office Supplies	44.00		44.00		
Supplies - Other	0.00	125.00	0.00	125.00	300.00
Total Supplies	44.00	125.00	44.00	125.00	300.00
Taxes					
Property Tax	0.00	30.00	0.00	30.00	30.00
Total Taxes	0.00	30.00	0.00	30.00	30.00
Utilities					
Electricity	1,042.01	1,083.30	1,042.01	1,083.30	2,600.00

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Cash Basis

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	<u>Mar - Jul 21</u>	<u>Budget</u>	<u>Mar - Jul 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Utilities	1,042.01	1,083.30	1,042.01	1,083.30	2,600.00
Total Expense	18,576.08	13,350.35	18,576.08	13,350.35	27,468.00
Net Ordinary Income	-3,710.93	-9,186.35	-3,710.93	-9,186.35	60.00
Other Income/Expense					
Other Income					
Interest Income	27.25		27.25		
Total Other Income	27.25		27.25		
Net Other Income	27.25		27.25		
Net Income	<u>-3,683.68</u>	<u>-9,186.35</u>	<u>-3,683.68</u>	<u>-9,186.35</u>	<u>60.00</u>