

**Woodbridge Association Inc**  
**Profit & Loss Budget Performance**

March through June 2021

	Mar - Jun 21	Budget	Mar - Jun 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Membership Dues Income</b>					
Membership Dues Income	2,420.00	0.00	2,420.00	0.00	23,260.00
<b>Total Membership Dues Income</b>	2,420.00	0.00	2,420.00	0.00	23,260.00
<b>Bush Hogging</b>					
Bush Hogging Income	5,104.00	3,664.00	5,104.00	3,664.00	3,664.00
Discount For Early Payment	-153.20		-153.20		
<b>Total Bush Hogging</b>	4,950.80	3,664.00	4,950.80	3,664.00	3,664.00
Donation Income	0.02		0.02		
Finance Charges Income	1,912.83		1,912.83		104.00
Late Charges Income	540.00	500.00	540.00	500.00	500.00
PayPal Fee Income/Expense	-1.58		-1.58		
Reimbursement of Legal Fees	2,599.54		2,599.54		
<b>Total Income</b>	12,421.61	4,164.00	12,421.61	4,164.00	27,528.00
<b>Gross Profit</b>	12,421.61	4,164.00	12,421.61	4,164.00	27,528.00
<b>Expense</b>					
<b>Hospitality</b>					
Benevolence	0.00	126.64	0.00	126.64	380.00
Chili Supper	0.00	500.00	0.00	500.00	500.00
Christmas Parade	0.00	0.00	0.00	0.00	50.00
Community Yard Sale	0.00	150.00	0.00	150.00	150.00
Donation To Sherrif & Fire Dept	0.00	0.00	0.00	0.00	0.00
Fall Event - Karaoke	0.00	0.00	0.00	0.00	190.00
Summer Sunday Funday Party	0.00	800.00	0.00	800.00	800.00
<b>Total Hospitality</b>	0.00	1,576.64	0.00	1,576.64	2,070.00
<b>Insurance</b>					
Liability/D&O Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
<b>Total Insurance</b>	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
<b>Postal Expense</b>					
Post Office Box Cost	0.00	0.00	0.00	0.00	115.00
Postage	0.00	41.64	0.00	41.64	125.00
<b>Total Postal Expense</b>	0.00	41.64	0.00	41.64	240.00
<b>Professional Fees</b>					
<b>Accounting</b>					
Bookkeeping	2,000.00	2,000.00	2,000.00	2,000.00	6,000.00
Tax Return Preparation	250.00	250.00	250.00	250.00	250.00
<b>Total Accounting</b>	2,250.00	2,250.00	2,250.00	2,250.00	6,250.00
<b>Legal Fees</b>					
Legal Fees	7,899.85	691.64	7,899.85	691.64	2,075.00
Printing and Reproduction	0.00	116.68	0.00	116.68	350.00
Web Site Expense	327.50	166.64	327.50	166.64	500.00
<b>Total Professional Fees</b>	10,477.35	3,224.96	10,477.35	3,224.96	9,175.00
<b>Rental Expense</b>					
Clubhouse Rental (4 Events)	0.00	200.00	0.00	200.00	800.00
Storage	0.00	140.00	0.00	140.00	420.00
<b>Total Rental Expense</b>	0.00	340.00	0.00	340.00	1,220.00
<b>Repairs and Maintenance</b>					
Adopt-A-Highway	0.00	0.00	0.00	0.00	0.00
Bush Hogging Expense	0.00	0.00	0.00	0.00	0.00
<b>Entrance Maint &amp; Bush Hogging</b>					
Additional Services/Repairs	0.00	0.00	0.00	0.00	0.00
Contracted Services	2,700.00	2,700.00	2,700.00	2,700.00	8,100.00
<b>Total Entrance Maint &amp; Bush Hoggi...</b>	2,700.00	2,700.00	2,700.00	2,700.00	8,100.00
Vacant Lot Mowing	800.00	800.00	800.00	800.00	2,400.00
<b>Total Repairs and Maintenance</b>	3,500.00	3,500.00	3,500.00	3,500.00	10,500.00
<b>Supplies</b>					
Office Supplies	44.00		44.00		
Supplies - Other	0.00	100.00	0.00	100.00	300.00
<b>Total Supplies</b>	44.00	100.00	44.00	100.00	300.00
<b>Taxes</b>					
Property Tax	0.00	0.00	0.00	0.00	30.00
<b>Total Taxes</b>	0.00	0.00	0.00	0.00	30.00
<b>Utilities</b>					
Electricity	832.07	866.64	832.07	866.64	2,600.00
<b>Total Utilities</b>	832.07	866.64	832.07	866.64	2,600.00

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<b>Total Expense</b>	16,133.42	10,982.88	16,133.42	10,982.88	27,468.00
<b>Net Ordinary Income</b>	-3,711.81	-6,818.88	-3,711.81	-6,818.88	60.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
Interest Income	14.25		14.25		
<b>Total Other Income</b>	14.25		14.25		
<b>Net Other Income</b>	14.25		14.25		
<b>Net Income</b>	<u>-3,697.56</u>	<u>-6,818.88</u>	<u>-3,697.56</u>	<u>-6,818.88</u>	<u>60.00</u>