

Woodbridge Association Inc
Profit & Loss Budget Performance

March through May 2021

	Mar - May 21	Budget	Mar - May 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership Dues Income					
Membership Dues Income	1,540.00	0.00	1,540.00	0.00	23,260.00
Total Membership Dues Income	1,540.00	0.00	1,540.00	0.00	23,260.00
Bush Hogging					
Bush Hogging Income	2,964.00	3,664.00	2,964.00	3,664.00	3,664.00
Discount For Early Payment	-148.20		-148.20		
Total Bush Hogging	2,815.80	3,664.00	2,815.80	3,664.00	3,664.00
Donation Income	0.02		0.02		
Finance Charges Income	0.00		0.00		104.00
Late Charges Income	380.00	500.00	380.00	500.00	500.00
PayPal Fee Income/Expense	-2.46		-2.46		
Total Income	4,733.36	4,164.00	4,733.36	4,164.00	27,528.00
Gross Profit	4,733.36	4,164.00	4,733.36	4,164.00	27,528.00
Expense					
Hospitality					
Benevolence	0.00	94.98	0.00	94.98	380.00
Chili Supper	0.00	500.00	0.00	500.00	500.00
Christmas Parade	0.00	0.00	0.00	0.00	50.00
Community Yard Sale	0.00	150.00	0.00	150.00	150.00
Donation To Sherrif & Fire Dept	0.00	0.00	0.00	0.00	0.00
Fall Event - Karaoke	0.00	0.00	0.00	0.00	190.00
Summer Sunday Funday Party	0.00	0.00	0.00	0.00	800.00
Total Hospitality	0.00	744.98	0.00	744.98	2,070.00
Insurance					
Liability/D&O Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
Total Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
Postal Expense					
Post Office Box Cost	0.00	0.00	0.00	0.00	115.00
Postage	0.00	31.23	0.00	31.23	125.00
Total Postal Expense	0.00	31.23	0.00	31.23	240.00
Professional Fees					
Accounting					
Bookkeeping	1,500.00	1,500.00	1,500.00	1,500.00	6,000.00
Tax Return Preparation	250.00	250.00	250.00	250.00	250.00
Total Accounting	1,750.00	1,750.00	1,750.00	1,750.00	6,250.00
Legal Fees	6,906.91	518.73	6,906.91	518.73	2,075.00
Printing and Reproduction	0.00	87.51	0.00	87.51	350.00
Web Site Expense	327.50	124.98	327.50	124.98	500.00
Total Professional Fees	8,984.41	2,481.22	8,984.41	2,481.22	9,175.00
Rental Expense					
Clubhouse Rental (4 Events)	0.00	200.00	0.00	200.00	800.00
Storage	-420.00	105.00	-420.00	105.00	420.00
Total Rental Expense	-420.00	305.00	-420.00	305.00	1,220.00
Repairs and Maintenance					
Adopt-A-Highway	0.00	0.00	0.00	0.00	0.00
Bush Hogging Expense	0.00	0.00	0.00	0.00	0.00
Entrance Maint & Bush Hogging					
Additional Services/Repairs	0.00	0.00	0.00	0.00	0.00
Contracted Services	2,025.00	2,025.00	2,025.00	2,025.00	8,100.00
Total Entrance Maint & Bush Hoggi...	2,025.00	2,025.00	2,025.00	2,025.00	8,100.00
Vacant Lot Mowing	400.00	400.00	400.00	400.00	2,400.00
Total Repairs and Maintenance	2,425.00	2,425.00	2,425.00	2,425.00	10,500.00
Supplies					
Office Supplies	44.00		44.00		
Supplies - Other	0.00	75.00	0.00	75.00	300.00
Total Supplies	44.00	75.00	44.00	75.00	300.00
Taxes					
Property Tax	0.00	0.00	0.00	0.00	30.00
Total Taxes	0.00	0.00	0.00	0.00	30.00
Utilities					
Electricity	622.57	649.98	622.57	649.98	2,600.00
Total Utilities	622.57	649.98	622.57	649.98	2,600.00
Total Expense	12,935.98	8,045.41	12,935.98	8,045.41	27,468.00

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Net Ordinary Income	-8,202.62	-3,881.41	-8,202.62	-3,881.41	60.00
Other Income/Expense					
Other Income					
Interest Income	13.76		13.76		
Total Other Income	13.76		13.76		
Net Other Income	13.76		13.76		
Net Income	<u>-8,188.86</u>	<u>-3,881.41</u>	<u>-8,188.86</u>	<u>-3,881.41</u>	<u>60.00</u>