

12:03 AM

11/07/21

Cash Basis

Woodbridge Association Inc
Profit & Loss Budget Performance
 March through October 2021

	Mar - Oct 21	Budget	Mar - Oct 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership Dues Income					
Membership Dues Income	2,915.00	0.00	2,915.00	0.00	23,260.00
Total Membership Dues Income	2,915.00	0.00	2,915.00	0.00	23,260.00
Bush Hogging					
Bush Hogging Income	5,544.00	3,664.00	5,544.00	3,664.00	3,664.00
Discount For Early Payment	-153.20		-153.20		
Total Bush Hogging	5,390.80	3,664.00	5,390.80	3,664.00	3,664.00
Donation Income	0.02		0.02		
Finance Charges Income	2,195.63		2,195.63		104.00
Late Charges Income	720.00	500.00	720.00	500.00	500.00
PayPal Fee Income/Expense	-18.23		-18.23		
Reimbursement of Legal Fees	4,341.79		4,341.79		
Total Income	15,545.01	4,164.00	15,545.01	4,164.00	27,528.00
Gross Profit	15,545.01	4,164.00	15,545.01	4,164.00	27,528.00
Expense					
Hospitality					
Benevolence	200.00	253.28	200.00	253.28	380.00
Chili Supper	0.00	500.00	0.00	500.00	500.00
Christmas Parade	0.00	0.00	0.00	0.00	50.00
Community Yard Sale	202.52	150.00	202.52	150.00	150.00
Donation To Sherrif & Fire Dept	200.00	0.00	200.00	0.00	0.00
Fall Event - Karaoke	0.00	190.00	0.00	190.00	190.00
Summer Sunday Funday Party	0.00	800.00	0.00	800.00	800.00
Welcome	228.42		228.42		
Total Hospitality	830.94	1,893.28	830.94	1,893.28	2,070.00
Insurance					
Liability/D&O Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
Total Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
Postal Expense					
Post Office Box Cost	0.00	0.00	0.00	0.00	115.00
Postage	44.00	83.28	44.00	83.28	125.00
Total Postal Expense	44.00	83.28	44.00	83.28	240.00
Professional Fees					
Accounting					
Bookkeeping	4,000.00	4,000.00	4,000.00	4,000.00	6,000.00
Tax Return Preparation	250.00	250.00	250.00	250.00	250.00
Total Accounting	4,250.00	4,250.00	4,250.00	4,250.00	6,250.00

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Legal Fees	8,719.85	1,383.28	8,719.85	1,383.28	2,075.00
Printing and Reproduction	0.00	233.36	0.00	233.36	350.00
Web Site Expense	344.17	333.28	344.17	333.28	500.00
Total Professional Fees	13,314.02	6,199.92	13,314.02	6,199.92	9,175.00
Rental Expense					
Clubhouse Rental (4 Events)	384.30	600.00	384.30	600.00	800.00
Storage	0.00	280.00	0.00	280.00	420.00
Total Rental Expense	384.30	880.00	384.30	880.00	1,220.00
Repairs and Maintenance					
Adopt-A-Highway	0.00	0.00	0.00	0.00	0.00
Bush Hogging Expense	0.00	0.00	0.00	0.00	0.00
Entrance Maint & Bush Hogging					
Additional Services/Repairs	0.00	0.00	0.00	0.00	0.00
Contracted Services	5,400.00	5,400.00	5,400.00	5,400.00	8,100.00
Total Entrance Maint & Bush Hogging	5,400.00	5,400.00	5,400.00	5,400.00	8,100.00
Vacant Lot Mowing	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
Total Repairs and Maintenance	7,800.00	7,800.00	7,800.00	7,800.00	10,500.00
Supplies	0.00	200.00	0.00	200.00	300.00
Taxes					
Property Tax	28.87	30.00	28.87	30.00	30.00
Total Taxes	28.87	30.00	28.87	30.00	30.00
Utilities					
Electricity	1,670.97	1,733.28	1,670.97	1,733.28	2,600.00
Total Utilities	1,670.97	1,733.28	1,670.97	1,733.28	2,600.00
Total Expense	25,353.10	20,152.76	25,353.10	20,152.76	27,468.00
Net Ordinary Income	-9,808.09	-15,988.76	-9,808.09	-15,988.76	60.00
Other Income/Expense					
Other Income					
CD Interest Income	10.60		10.60		
Interest Income	28.59		28.59		
Total Other Income	39.19		39.19		
Net Other Income	39.19		39.19		
Net Income	-9,768.90	-15,988.76	-9,768.90	-15,988.76	60.00