

Woodbridge Association Inc
Profit & Loss Budget Performance
 March 2021 through January 2022

	Mar '21 - Jan 22	Budget	Mar '21 - Jan 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership Dues Income					
Membership Dues Income	19,801.00	23,260.00	19,801.00	23,260.00	23,260.00
Total Membership Dues Income	19,801.00	23,260.00	19,801.00	23,260.00	23,260.00
Bush Hogging					
Bush Hogging Income	5,724.00	3,664.00	5,724.00	3,664.00	3,664.00
Discount For Early Payment	-153.20		-153.20		
Total Bush Hogging	5,570.80	3,664.00	5,570.80	3,664.00	3,664.00
Donation Income	0.02		0.02		
Finance Charges Income	2,276.65	104.00	2,276.65	104.00	104.00
Late Charges Income	840.00	500.00	840.00	500.00	500.00
PayPal Fee Income/Expense	-28.07		-28.07		
Reimbursement of Legal Fees	4,341.79		4,341.79		
Total Income	32,802.19	27,528.00	32,802.19	27,528.00	27,528.00
Gross Profit	32,802.19	27,528.00	32,802.19	27,528.00	27,528.00
Expense					
Hospitality					
Benevolence	250.00	348.26	250.00	348.26	380.00
Chili Supper	0.00	500.00	0.00	500.00	500.00
Christmas Parade	0.00	50.00	0.00	50.00	50.00
Community Yard Sale	202.52	150.00	202.52	150.00	150.00
Donation To Sherrif & Fire Dept	200.00	0.00	200.00	0.00	0.00
Fall Event - Karaoke	0.00	190.00	0.00	190.00	190.00
Summer Sunday Funday Party	0.00	800.00	0.00	800.00	800.00
Welcome	364.88		364.88		
Total Hospitality	1,017.40	2,038.26	1,017.40	2,038.26	2,070.00
Insurance					
Liability/D&O Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
Total Insurance	1,280.00	1,333.00	1,280.00	1,333.00	1,333.00
Postal Expense					
Post Office Box Cost	122.00	115.00	122.00	115.00	115.00
Postage	44.00	114.51	44.00	114.51	125.00
Total Postal Expense	166.00	229.51	166.00	229.51	240.00
Professional Fees					
Accounting					
Bookkeeping	5,500.00	5,500.00	5,500.00	5,500.00	6,000.00
Tax Return Preparation	250.00	250.00	250.00	250.00	250.00
Total Accounting	5,750.00	5,750.00	5,750.00	5,750.00	6,250.00

Woodbridge Association Inc
Profit & Loss Budget Performance
 March 2021 through January 2022

	Mar '21 - Jan 22	Budget	Mar '21 - Jan 22	YTD Budget	Annual Budget
Legal Fees	9,163.85	1,902.01	9,163.85	1,902.01	2,075.00
Printing and Reproduction	0.00	320.87	0.00	320.87	350.00
Web Site Expense	383.34	458.26	383.34	458.26	500.00
Total Professional Fees	15,297.19	8,431.14	15,297.19	8,431.14	9,175.00
Rental Expense					
Clubhouse Rental (4 Events)	384.30	600.00	384.30	600.00	800.00
Storage	0.00	385.00	0.00	385.00	420.00
Total Rental Expense	384.30	985.00	384.30	985.00	1,220.00
Repairs and Maintenance					
Adopt-A-Highway	0.00	0.00	0.00	0.00	0.00
Bush Hogging Expense	0.00	0.00	0.00	0.00	0.00
Entrance Maint & Bush Hogging					
Additional Services/Repairs	0.00	0.00	0.00	0.00	0.00
Contracted Services	7,425.00	7,425.00	7,425.00	7,425.00	8,100.00
Total Entrance Maint & Bush Hogging	7,425.00	7,425.00	7,425.00	7,425.00	8,100.00
Vacant Lot Mowing	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
Total Repairs and Maintenance	9,825.00	9,825.00	9,825.00	9,825.00	10,500.00
Supplies					
Office Supplies	301.79		301.79		
Supplies - Other	0.00	275.00	0.00	275.00	300.00
Total Supplies	301.79	275.00	301.79	275.00	300.00
Taxes					
Property Tax	28.87	30.00	28.87	30.00	30.00
Total Taxes	28.87	30.00	28.87	30.00	30.00
Utilities					
Electricity	2,333.22	2,383.26	2,333.22	2,383.26	2,600.00
Total Utilities	2,333.22	2,383.26	2,333.22	2,383.26	2,600.00
Total Expense	30,633.77	25,530.17	30,633.77	25,530.17	27,468.00
Net Ordinary Income	2,168.42	1,997.83	2,168.42	1,997.83	60.00
Other Income/Expense					
Other Income					
CD Interest Income	10.60		10.60		
Interest Income	29.52		29.52		
Total Other Income	40.12		40.12		
Net Other Income	40.12		40.12		
Net Income	2,208.54	1,997.83	2,208.54	1,997.83	60.00